

AMENDMENT #1 TO

ACCESS PERMIT

LANDOWNER: HTVII QRS Trust
c/o Hancock Forest Management, Inc.
17700 SE Mill Plain Blvd, Ste 180
Vancouver, WA 98683
Attention: Julie Edwards, Operations Analyst

PERMITTEE: Pacific County
Department of Public Works
PO Box 66
South Bend, WA 98586-0066

Landowner and Permittee previously executed an Access Permit dated as of January 1, 2013, as amended (the "Access Permit"). Unless otherwise defined in this Amendment to the Access Permit (this "Amendment"), all capitalized terms in this Amendment shall have the meanings attributed to them in the Access Permit.

NOW, THEREFORE, the parties agree to amend the Access Permit as follows:

1. The Expiration of the agreement as stated within Section 2 of the Access Permit is now amended to December 31, 2018.

2. No other modification to the Access Permit is made or intended to be made hereby and, as amended herein, the Access Permit is hereby confirmed and reaffirmed by Landowner and Permittee and is and shall remain in full force and effect, as amended herein. This Amendment may be executed in as many counterparts as may be deemed necessary or convenient, each of which, when so executed, shall be deemed an original, but all such counterparts shall constitute but one and the same instrument. Signatures transmitted by facsimile transmission shall be acceptable.

[Signatures appear on following page]

IN WITNESS WHEREOF, the parties have executed this Amendment in duplicate originals as the date(s) set forth below.

LANDOWNER:

PERMITTEE:

HTVII QRS Trust

Pacific County, Department of Public Works

By: Hancock Natural Resource Group, Inc.,
their Investment Manager

By: _____

By: _____

Title: _____

Title: _____

Date: _____, 2016

Date: _____, 2016