

Capital Projects Funds

Capital projects funds should be used to account for and report financial resources that are restricted, committed, or assigned (intended) to expenditure for capital outlays including the acquisition or construction of capital facilities or other capital assets.

Capital outlays financed from general obligation bond proceeds should be accounted for through a capital projects fund.

Capital project funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments (private-purpose trust funds).

