



# Fiscal Year 2019 Adopted Budget

## Enterprise Fund #403

### Eklund Park Sewer Utility

*(Department Managing This Budget: Public Works;  
Responsible Elected Officials: County Commissioners)*

Fund #403 was established to account for the activities of the Eklund Park sewer program that began operations in 1997. The project was to provide sewer services to residents of a neighborhood in unincorporated Pacific County just outside of the South Bend city limits. User charges are collected by the City of South Bend and remitted to Pacific County.

Grand Total FY2019 Adopted Budget Appropriations:
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\$24,472.00
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## Enterprise Fund #403 Eklund Park Sewer Utility

### Expenditure Overview By Budgeting, Accounting and Reporting System (BARS) Object Code

BARS Object Codes		FY2015 Actual Expenditures	FY2016 Actual Expenditures	FY2017 Actual Expenditures	Three-Year Average Expenditures (FY2015-2017)	FY2018 Revised Budget  (including all amendments)	FY2018 Actual Expenditures  Through 12-31-2018	FY2019 Status quo Baseline	FY2019 Departmental Expenditure Request	FY2019 Adopted Budget Appropriations
#	Description									
00	Depreciation, Amortization, Other Decreases in Fund Resources and Transfers-Out	-	-	-	-	\$6,886.00	-	\$6,886.00	\$6,886.00	\$6,886.00
40	Services	\$472.00	\$424.64	\$424.64	\$440.00	\$425.00	\$417.48	\$418.00	\$418.00	\$418.00
70	Debt Service – Principal	\$7,301.58	\$6,800.95	\$8,585.22	\$7,563.00	\$6,828.00	\$7,643.99	\$7,716.00	\$7,716.00	\$7,716.00
80	Debt Service – Interest	\$9,866.42	\$10,367.05	\$8,582.78	\$9,605.00	\$10,340.00	\$9,524.01	\$9,452.00	\$9,452.00	\$9,452.00
Grand Total Expenditures (BARS #403.***.5**.*.**)		\$17,640.00	\$17,592.64	\$17,592.64	\$17,608.00	\$24,479.00	\$17,585.48	\$24,472.00	\$24,472.00	\$24,472.00



Enterprise Fund #403  
Eklund Park Sewer Utility

Expenditure Breakdown: BARS Object Code 00 (Depreciation, Amortization, Other Decreases in Fund Resources and Transfers-Out)

BARS Subobject Codes		FY2015 Actual Expenditures	FY2016 Actual Expenditures	FY2017 Actual Expenditures	Three-Year Average Expenditures (FY2015-2017)	FY2018 Revised Budget  (including all amendments)	FY2018 Actual Expenditures  Through 12-31-2018	FY2019 Status quo Baseline	FY2019 Departmental Expenditure Request	FY2019 Adopted Budget Appropriations
#	Description									
00	Depreciation, Amortization, Other Decreases in Fund Resources and Transfers-Out	-	-	-	-	\$6,886.00	-	\$6,886.00	\$6,886.00	\$6,886.00
Total		-	-	-	-	\$6,886.00	-	\$6,886.00	\$6,886.00	\$6,886.00



Enterprise Fund #403  
Eklund Park Sewer Utility  
Expenditure Breakdown: BARS Object Code 40 (Services)

BARS Subobject Codes		FY2015 Actual Expenditures	FY2016 Actual Expenditures	FY2017 Actual Expenditures	Three-Year Average Expenditures (FY2015-2017)	FY2018 Revised Budget  (including all amendments)	FY2018 Actual Expenditures  Through 12-31-2018	FY2019 Status quo Baseline	FY2019 Departmental Expenditure Request	FY2019 Adopted Budget Appropriations
#	Description									
46	Risk Management Insurance	\$472.00	\$424.64	\$424.64	\$440.00	\$425.00	\$417.48	\$418.00	\$418.00	\$418.00
Total Services (BARS #403.***.5**.*.4*)		\$472.00	\$424.64	\$424.64	\$440.00	\$425.00	\$417.48	\$418.00	\$418.00	\$418.00



Enterprise Fund #403  
Eklund Park Sewer Utility

Expenditure Breakdown: BARS Object Codes 70 (Debt Service – Principal) and 80 (Debt Service – Interest)

BARS Object Codes		FY2015 Actual Expenditures	FY2016 Actual Expenditures	FY2017 Actual Expenditures	Three-Year Average Expenditures (FY2015-2017)	FY2018 Revised Budget  (including all amendments)	FY2018 Actual Expenditures  Through 12-31-2018	FY2019 Status quo Baseline	FY2019 Departmental Expenditure Request	FY2019 Adopted Budget Appropriations
#	Description									
70	Debt Service – Principal	\$7,301.58	\$6,800.95	\$8,585.22	\$7,563.00	\$6,828.00	\$7,643.99	\$7,716.00	\$7,716.00	\$7,716.00
80	Debt Service – Interest	\$9,866.42	\$10,367.05	\$8,582.78	\$9,605.00	\$10,340.00	\$9,524.01	\$9,452.00	\$9,452.00	\$9,452.00
Total Debt Service (BARS #403.***.5**.*.7* & BARS #403.***.5**.*.8*)		\$17,168.00	\$17,168.00	\$17,168.00	\$17,168.00	\$17,168.00	\$17,168.00	\$17,168.00	\$17,168.00	\$17,168.00

Notes:

- The budgeted amount of principal/interest is based on scheduled amortization



Enterprise Fund #403  
Eklund Park Sewer Utility  
Revenue History By Budgeting, Accounting and Reporting System (BARS) Code

Revenue Source		FY2015 Actual Revenue	FY2016 Actual Revenue	FY2017 Actual Revenue	Three-Year Average Revenue (FY2015-2017)	FY2018 Budget Estimate  (including all amendments)	FY2018 Actual Revenue  Through 12-31-2018	FY2019 Baseline Revenue	FY2019 Departmental Revenue Estimate	FY2019 Adopted Revenue Estimates
Current BARS Code	Description									
403.310.343.80	Sewer Service Charges	\$19,211.14	\$19,719.79	\$18,418.68	\$19,117.00	\$17,550.00	\$22,015.82	\$17,550.00	\$17,550.00	\$17,550.00
403.310.361.11.*	Investment Interest	\$28.77	\$96.25	\$219.62	\$115.00	\$40.00	\$135.49	-	-	-
Grand Total Revenue (BARS #403.***.3**.***.***)		\$19,239.91	\$19,816.04	\$18,638.30	\$19,232.00	\$17,590.00	\$22,151.31	\$17,550.00	\$17,550.00	\$17,550.00



# Enterprise Fund #403 Eklund Park Sewer Utility Equity History

	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Three-Year Average (FY2015 - FY2017)	FY2018 Revised Budget  (including all amendments)	FY2018 Actuals  Through 12-31-2018	2019 Status quo Baseline	FY2019 Departmental Estimates & Requests	FY2019 Adopted Budget
Beginning Equities as of January 1st	\$16,641.84	\$18,241.75	\$20,465.15	\$18,450.00	\$21,510.81	\$21,510.81	\$26,076.64	\$26,076.64	\$26,076.64
Plus Revenue (BARS #403.***.3**)	\$19,239.91	\$19,816.04	\$18,638.30	\$19,232.00	\$17,590.00	\$22,151.31	\$17,550.00	\$17,550.00	\$17,550.00
Minus Expenditures (BARS #403.***.5**)	(\$17,640.00)	(\$17,592.64)	(\$17,592.64)	(\$17,608.00)	(\$24,479.00)	(\$17,585.48)	(\$24,472.00)	(\$24,472.00)	(\$24,472.00)
Ending Equities as of December 31st <i>(fiscal year 2019 totals are estimated)</i>	\$18,241.75	\$20,465.15	\$21,510.81	\$20,074.00	\$14,621.81	\$26,076.64	\$19,154.64	\$19,154.64	\$19,154.64
Difference between beginning & ending equities:	9.6% \$1,599.91	12.2% \$2,223.40	5.1% \$1,045.66	8.8% \$1,624.00	-32.0% (\$6,889.00)	21.2% \$4,565.83	-26.5% (\$6,922.00)	-26.5% (\$6,922.00)	-26.5% (\$6,922.00)