



Fiscal Year 2019 Adopted Budget

Special Revenue Fund #112

Real Estate Excise Tax (REET) Electronic Technology

*(Offices Managing This Budget: Assessor/Treasurer;
Responsible Elected Officials: County Assessor/County Treasurer)*

Fund #112 was established in 2005 to be used by the county treasurer exclusively for the development, implementation, and maintenance of an electronic processing and reporting system for Real Estate Excise Tax (REET) affidavits.

From July 1, 2010 until December 31, 2013 the REET electronic technology fee was remitted to the state to be held in an annual reval grant account to be later allocated to counties through grants for the purpose of creating an annual reval system.

Grand Total FY2019 Adopted Budget Appropriations:

\$18,912.00



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Expenditure Overview By Budgeting, Accounting and Reporting System (BARS) Object Code

BARS Object Codes		FY2015 Actual Expenditures	FY2016 Actual Expenditures	FY2017 Actual Expenditures	Three-Year Average Expenditures (FY2015-2017)	FY2018 Revised Budget (including all amendments)	FY2018 Actual Expenditures Through 12-31-2018	FY2019 Status quo Baseline	FY2019 Departmental Expenditure Request	FY2019 Adopted Budget Appropriations
#	Description									
10	Salaries and Wages	\$10,367.25	\$11,744.57	\$11,844.44	\$11,319.00	\$12,347.00	\$12,346.31	\$12,921.00	\$12,634.00	\$12,634.00
20	Personnel Benefits	\$4,728.14	\$5,719.08	\$5,531.22	\$5,326.00	\$5,086.00	\$5,085.72	\$5,193.00	\$5,369.00	\$5,369.00
40	Services	\$596.00	\$696.30	\$755.40	\$683.00	\$610.00	\$610.00	\$909.00	\$909.00	\$909.00
Grand Total Expenditures (BARS #112.***5**.***)		\$15,691.39	\$18,159.95	\$18,131.06	\$17,328.00	\$18,043.00	\$18,042.03	\$19,023.00	\$18,912.00	\$18,912.00



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Expenditure Breakdown: BARS Object Codes 10 (Salaries and Wages) & 20 (Personnel Benefits)

Position	Fiscal Year 2019 Wage Breakdown at 1.0 Full-Time Equivalent (FTE)										FY2019 Departmental Expenditure Request				FY2019 Adopted Budget Appropriations					
	Group	Grade	Step	Base Salary (Monthly)	Longevity (Monthly)		Total Salary (Monthly)	Number of Months at This Salary		TOTAL SALARY (ANNUAL)	FTE	Salary (Object 10)	Benefits (Object 20)		TOTAL Salary + Benefits	FTE	Salary (Object 10)	Benefits (Object 20)		TOTAL Salary + Benefits
					percentage of base salary			base salary + longevity						\$				\$	% of salary	
Chief Treasury/ Investment Officer	Mgmt	16	8	= \$6,099.00	\$487.92	8.0%	\$6,586.92	x	12	= \$79,044	0.05	\$3,952	\$1,391	35.2%	\$5,343	0.05	\$3,952	\$1,391	35.2%	\$5,343
Accountant [1]	367-C	12	7	= \$4,110.00	\$164.40	4.0%	\$4,274.40	x	3	= \$52,034	0.05	\$2,602	\$1,042	40.0%	\$3,644	0.05	\$2,602	\$1,042	40.0%	\$3,644
		12	7	= \$4,110.00	\$246.60	6.0%	\$4,356.60	x	9	= \$52,034										
Accountant [2]	367-C	12	2	= \$3,552.00	-	-	\$3,552.00	x	12	= \$42,624	0.10	\$3,566	\$1,910	53.6%	\$5,476	0.10	\$3,566	\$1,910	53.6%	\$5,476
Admin. Asst. II [1]	367-C	10	10	= \$3,880.00	\$310.40	8.0%	\$4,190.40	x	12	= \$50,285	0.05	\$2,514	\$1,026	40.8%	\$3,540	0.05	\$2,514	\$1,026	40.8%	\$3,540
Total Personnel Expenditures (BARS #112.**.5**.**.1* and #112.**.5**.**.2*)											0.25	\$12,634	\$5,369	42.5%	\$18,003	0.25	\$12,634	\$5,369	42.5%	\$18,003



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Expenditure Breakdown: BARS Object Code 40 (Services)

BARS Subobject Codes		FY2015 Actual Expenditures	FY2016 Actual Expenditures	FY2017 Actual Expenditures	Three-Year Average Expenditures (FY2015-2017)	FY2018 Revised Budget (including all amendments)	FY2018 Actual Expenditures Through 12-31-2018	FY2019 Status quo Baseline	FY2019 Departmental Expenditure Request	FY2019 Adopted Budget Appropriations
#	Description									
46	Risk Management Insurance	\$596.00	\$696.30	\$755.40	\$683.00	\$610.00	\$610.00	\$909.00	\$909.00	\$909.00
Total Services (BARS #112.***.5**,**.4*)		\$596.00	\$696.30	\$755.40	\$683.00	\$610.00	\$610.00	\$909.00	\$909.00	\$909.00



Special Revenue Fund #112
Real Estate Excise Tax (REET) Electronic Technology
Revenue History By Budgeting, Accounting and Reporting System (BARS) Code

Revenue Source		FY2015 Actual Revenue	FY2016 Actual Revenue	FY2017 Actual Revenue	Three-Year Average Revenue (FY2015-2017)	FY2018 Budget Estimate (including all amendments)	FY2018 Actual Revenue Through 12-31-2018	FY2019 Baseline Revenue	FY2019 Departmental Revenue Estimate	FY2019 Adopted Revenue Estimates
Current BARS Code	Description									
112.100.336.00.97	Real Estate Excise Tax: Assessor	\$6,977.75	\$7,308.02	\$7,556.21	\$7,281.00	\$7,200.00	\$7,380.92	\$7,200.00	\$7,200.00	\$7,200.00
112.900.336.00.97	Real Estate Excise Tax: Treasurer	\$6,977.67	\$7,307.97	\$7,556.15	\$7,281.00	\$7,200.00	\$7,380.84	\$7,200.00	\$7,200.00	\$7,200.00
Grand Total Revenue (BARS #112.***.3**.***.***)		\$13,955.42	\$14,615.99	\$15,112.36	\$14,562.00	\$14,400.00	\$14,761.76	\$14,400.00	\$14,400.00	\$14,400.00



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Equity History

	FY2015 Actuals	FY2016 Actuals	FY2017 Actuals	Three-Year Average (FY2015 - FY2017)	FY2018 Revised Budget (including all amendments)	FY2018 Actuals Through 12-31-2018	2019 Status quo Baseline	FY2019 Departmental Estimates & Requests	FY2019 Adopted Budget
Beginning Equities as of January 1st	\$93,357.55	\$91,621.58	\$88,077.62	\$91,019.00	\$85,058.92	\$85,058.92	\$81,778.65	\$81,778.65	\$81,778.65
Plus Revenue (BARS #112.***.3**)	\$13,955.42	\$14,615.99	\$15,112.36	\$14,562.00	\$14,400.00	\$14,761.76	\$14,400.00	\$14,400.00	\$14,400.00
Minus Expenditures (BARS #112.***.5**)	(\$15,691.39)	(\$18,159.95)	(\$18,131.06)	(\$17,328.00)	(\$18,043.00)	(\$18,042.03)	(\$19,023.00)	(\$18,912.00)	(\$18,912.00)
Ending Equities as of December 31st <i>(fiscal year 2019 totals are estimated)</i>	\$91,621.58	\$88,077.62	\$85,058.92	\$88,253.00	\$81,415.92	\$81,778.65	\$77,155.65	\$77,266.65	\$77,266.65
Difference between beginning & ending equities:	-1.9% (\$1,735.97)	-3.9% (\$3,543.96)	-3.4% (\$3,018.70)	-3.0% (\$2,766.00)	-4.3% (\$3,643.00)	-3.9% (\$3,280.27)	-5.7% (\$4,623.00)	-5.5% (\$4,512.00)	-5.5% (\$4,512.00)