



Fiscal Year 2020 Adopted Budget

Enterprise Fund #403

Eklund Park Sewer Utility

*(Department Managing This Budget: Public Works;
Responsible Elected Officials: County Commissioners)*

Fund #403 was established to account for the activities of the Eklund Park sewer program that began operations in 1997. The project was to provide sewer services to residents of a neighborhood in unincorporated Pacific County just outside of the South Bend city limits. User charges are collected by the City of South Bend and remitted to Pacific County.

Grand Total FY2020 Adopted Budget Appropriations:
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\$24,720.00



Enterprise Fund #403 Eklund Park Sewer Utility

Expenditure Overview By Budgeting, Accounting and Reporting System (BARS) Object Code

BARS Object Codes		FY2016 Actual Expenditures	FY2017 Actual Expenditures	FY2018 Actual Expenditures	Three-Year Average Expenditures (FY2016-2018)	FY2019 Revised Budget (including all amendments)	FY2019 Actual Expenditures Through 10-31-2019	FY2020 Baseline	FY2020 Departmental Expenditure Request	FY2020 Adopted Budget Appropriations
#	Description									
00	Depreciation, Amortization, Other Decreases in Fund Resources and Transfers-Out	-	-	-	-	\$6,886.00	-	\$6,886.00	\$6,886.00	\$6,886.00
10	Salaries and Wages	-	-	-	-	-	-	-	-	-
20	Personnel Benefits	-	-	-	-	-	-	-	-	-
30	Supplies for Consumption and Resale	-	-	-	-	-	-	-	-	-
40	Services and Pass-Through Payments	\$424.64	\$424.64	\$417.48	\$422.25	\$418.00	\$417.48	\$418.00	\$418.00	\$666.00
60	Capital Outlays	-	-	-	-	-	-	-	-	-
70	Debt Service – Principal	\$6,800.95	\$8,585.22	\$7,643.99	\$7,676.72	\$7,716.00	\$3,988.76	\$7,463.00	\$7,463.00	\$7,463.00
80	Debt Service – Interest and Issuance Costs	\$10,367.05	\$8,582.78	\$9,524.01	\$9,491.28	\$9,452.00	\$4,595.24	\$9,705.00	\$9,705.00	\$9,705.00
Grand Total Expenditures <i>(BARS #403.***5**.***)</i>		\$17,592.64	\$17,592.64	\$17,585.48	\$17,590.25	\$24,472.00	\$9,001.48	\$24,472.00	\$24,472.00	\$24,720.00



Enterprise Fund #403 Eklund Park Sewer Utility

Expenditure Breakdown: BARS Object Code 00 (Depreciation, Amortization, Other Decreases in Fund Resources and Transfers-Out)

BARS Object Codes		FY2016 Actual Expenditures	FY2017 Actual Expenditures	FY2018 Actual Expenditures	Three-Year Average Expenditures (FY2016-2018)	FY2019 Revised Budget (including all amendments)	FY2019 Actual Expenditures Through 10-31-2019	FY2020 Baseline	FY2020 Departmental Expenditure Request	FY2020 Adopted Budget Appropriations
#	Description									
00	Depreciation, Amortization, Other Decreases in Fund Resources and Transfers-Out	-	-	-	-	\$6,886.00	-	\$6,886.00	\$6,886.00	\$6,886.00
Total <i>(BARS #403.***.5**,**,0*)</i>		-	-	-	-	\$6,886.00	-	\$6,886.00	\$6,886.00	\$6,886.00



Enterprise Fund #403 Eklund Park Sewer Utility

Expenditure Breakdown: BARS Object Code 40 (Services and Pass-Through Payments)

BARS Subobject Codes		FY2016 Actual Expenditures	FY2017 Actual Expenditures	FY2018 Actual Expenditures	Three-Year Average Expenditures (FY2016-2018)	FY2019 Revised Budget (including all amendments)	FY2019 Actual Expenditures Through 10-31-2019	FY2020 Baseline	FY2020 Departmental Expenditure Request	FY2020 Adopted Budget Appropriations
#	Description									
41	Professional Services	-	-	-	-	-	-	-	-	-
42	Communication	-	-	-	-	-	-	-	-	-
43	Travel	-	-	-	-	-	-	-	-	-
44	Taxes and Operating Assessments	-	-	-	-	-	-	-	-	-
45	Operating Rentals & Leases	-	-	-	-	-	-	-	-	-
46	Insurance	\$424.64	\$424.64	\$417.48	\$422.25	\$418.00	\$417.48	\$418.00	\$418.00	\$666.00
47	Utility Services	-	-	-	-	-	-	-	-	-
48	Contracted Repairs & Maintenance	-	-	-	-	-	-	-	-	-
49	Other	-	-	-	-	-	-	-	-	-
Total <i>(BARS #403.***5**.**4*)</i>		\$424.64	\$424.64	\$417.48	\$422.25	\$418.00	\$417.48	\$418.00	\$418.00	\$666.00



Enterprise Fund #403 Eklund Park Sewer Utility

Expenditure Breakdown: BARS Object Codes 70 (Debt Service – Principal) and 80 (Debt Service – Interest and Issuance Costs)

BARS Object Codes		FY2016 Actual Expenditures	FY2017 Actual Expenditures	FY2018 Actual Expenditures	Three-Year Average Expenditures (FY2016-2018)	FY2019 Revised Budget (including all amendments)	FY2019 Actual Expenditures Through 10-31-2019	FY2020 Baseline	FY2020 Departmental Expenditure Request	FY2020 Adopted Budget Appropriations
#	Description									
70	Debt Service – Principal	\$6,800.95	\$8,585.22	\$7,643.99	\$7,676.72	\$7,716.00	\$3,988.76	\$7,463.00	\$7,463.00	\$7,463.00
80	Debt Service – Interest and Issuance Costs	\$10,367.05	\$8,582.78	\$9,524.01	\$9,491.28	\$9,452.00	\$4,595.24	\$9,705.00	\$9,705.00	\$9,705.00
Total <i>(BARS #403.***.5**.*.7*</i> <i>& BARS #403.***.5**.*.8*)</i>		\$17,168.00	\$17,168.00	\$17,168.00	\$17,168.00	\$17,168.00	\$8,584.00	\$17,168.00	\$17,168.00	\$17,168.00

Notes:

- The budgeted amount of principal/interest is based on scheduled amortization



Enterprise Fund #403

Eklund Park Sewer Utility

Revenue History By Budgeting, Accounting and Reporting System (BARS) Code

Revenue Source		FY2016 Actual Revenue	FY2017 Actual Revenue	FY2018 Actual Revenue	Three-Year Average Revenue (FY2016-2018)	FY2019 Budget Estimate (including all amendments)	FY2019 Actual Revenue Through 10-31-2019	FY2020 Baseline Revenue Estimate	FY2020 Departmental Revenue Estimate	FY2020 Adopted Revenue Estimates
Current BARS Code	Description									
403.310.343.80	Sewer Service Charges	\$19,719.79	\$18,418.68	\$22,015.82	\$20,051.43	\$17,550.00	\$16,503.17	\$17,550.00	\$17,550.00	\$17,550.00
403.310.361.11.*	Investment Interest <i>(through April 30, 2018 per Res. #2018-015)</i>	\$96.25	\$219.62	\$135.49	\$150.45	-	-	-	-	-
Grand Total Revenue <i>(BARS #403.***.3**.*.**) </i>		\$19,816.04	\$18,638.30	\$22,151.31	\$20,201.88	\$17,550.00	\$16,503.17	\$17,550.00	\$17,550.00	\$17,550.00



Enterprise Fund #403
Eklund Park Sewer Utility
Equity History

	FY2016 Actuals	FY2017 Actuals	FY2018 Actuals	Three-Year Average (FY2016 - FY2018)	FY2019 Revised Budget (including all amendments)	FY2019 Actuals Through 10-31-2019	2020 Baseline	FY2020 Departmental Estimates & Requests	FY2020 Adopted Budget
Beginning Equities as of January 1st <i>(fiscal year 2020 totals are estimated)</i>	\$18,241.75	\$20,465.15	\$21,510.81	\$20,072.57	\$26,076.64	\$26,076.64	\$15,000.00	\$15,000.00	\$15,000.00
Plus Revenue (BARS #403.***.3**)	\$19,816.04	\$18,638.30	\$22,151.31	\$20,201.88	\$17,550.00	\$16,503.17	\$17,550.00	\$17,550.00	\$17,550.00
Minus Expenditures (BARS #403.***.5**)	(\$17,592.64)	(\$17,592.64)	(\$17,585.48)	(\$17,590.25)	(\$24,472.00)	(\$9,001.48)	(\$24,472.00)	(\$24,472.00)	(\$24,720.00)
Ending Equities as of December 31st <i>(fiscal year 2019 and 2020 totals are estimated)</i>	\$20,465.15	\$21,510.81	\$26,076.64	\$22,684.20	\$19,154.64	\$33,578.33	\$8,078.00	\$8,078.00	\$7,830.00
Difference between beginning & ending equities:	12.2% \$2,223.40	5.1% \$1,045.66	21.2% \$4,565.83	13.0% \$2,611.63	-26.5% (\$6,922.00)	28.8% \$7,501.69	-46.1% (\$6,922.00)	-46.1% (\$6,922.00)	-47.8% (\$7,170.00)