



# **Fiscal Year 2020 Adopted Budget**

## **Special Revenue Fund #112**

### **Real Estate Excise Tax (REET) Electronic Technology**

*(Offices Managing This Budget: Assessor/Treasurer;  
Responsible Elected Officials: County Assessor/County Treasurer)*

Fund #112 was established in 2005 to be used by the county treasurer exclusively for the development, implementation, and maintenance of an electronic processing and reporting system for Real Estate Excise Tax (REET) affidavits.

From July 1, 2010 until December 31, 2013 the REET electronic technology fee was remitted to the state to be held in an annual reval grant account to be later allocated to counties through grants for the purpose of creating an annual reval system.

<b>Grand Total FY2020 Adopted Budget Appropriations:</b>	<b>\$20,900.00</b>
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# Special Revenue Fund #112

## Real Estate Excise Tax (REET) Electronic Technology

### Expenditure Overview By Budgeting, Accounting and Reporting System (BARS) Object Code

BARS Object Codes		FY2016 Actual Expenditures	FY2017 Actual Expenditures	FY2018 Actual Expenditures	Three-Year Average Expenditures (FY2016-2018)	FY2019 Revised Budget  (including all amendments)	FY2019 Actual Expenditures  Through 10-31-2019	FY2020 Baseline	FY2020 Departmental Expenditure Request	FY2020 Adopted Budget Appropriations
#	Description									
00	Depreciation, Amortization, Other Decreases in Fund Resources and Transfers-Out	-	-	-	-	-	-	-	-	-
10	Salaries and Wages	\$11,744.57	\$11,844.44	\$12,346.31	\$11,978.44	\$12,634.00	\$11,956.79	\$14,541.00	\$15,541.00	\$13,916.00
20	Personnel Benefits	\$5,719.08	\$5,531.22	\$5,085.72	\$5,445.34	\$5,369.00	\$4,449.28	\$6,617.00	\$6,617.00	\$6,050.00
30	Supplies for Consumption and Resale	-	-	-	-	-	-	-	-	-
40	Services and Pass-Through Payments	\$696.30	\$755.40	\$610.00	\$687.23	\$909.00	\$909.00	\$890.00	\$900.00	\$934.00
60	Capital Outlays	-	-	-	-	-	-	-	-	-
70	Debt Service – Principal	-	-	-	-	-	-	-	-	-
80	Debt Service – Interest and Issuance Costs	-	-	-	-	-	-	-	-	-
<b>Grand Total Expenditures</b> <i>(BARS #112.***5**.***)</i>		<b>\$18,159.95</b>	<b>\$18,131.06</b>	<b>\$18,042.03</b>	<b>\$18,111.01</b>	<b>\$18,912.00</b>	<b>\$17,315.07</b>	<b>\$22,048.00</b>	<b>\$23,058.00</b>	<b>\$20,900.00</b>



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Expenditure Breakdown: BARS Object Codes 10 (Salaries and Wages) & 20 (Personnel Benefits)

Position	Fiscal Year 2020 Wage Breakdown at 1.0 Full-Time Equivalent (FTE)											FY2020 Departmental Expenditure Request				FY2020 Adopted Budget Appropriations				
	Group	Grade	Step	Base Salary (Monthly)	Longevity (Monthly)		Total Salary (Monthly)	Number of Months at This Salary		TOTAL SALARY (ANNUAL)	FTE	Salary (Object 10)	Benefits (Object 20)		TOTAL Salary + Benefits	FTE	Salary (Object 10)	Benefits (Object 20)		TOTAL Salary + Benefits
					percentage of base salary			base salary + longevity						\$				% of salary	\$	
Chief Treasury/ Investment Officer	Mgmt	16	8	= \$6,404.00	\$512.32	8.00%	\$6,916.32	x	12	= \$82,996	0.05	\$3,953	\$1,469	37.16%	\$5,422	0.05	\$4,150	\$1,576	37.97%	\$5,726
Accountant [1]	367-C	12	8	= \$4,443.00	\$266.58	6.00%	\$4,709.58	x	12	= \$56,515	0.05	\$3,691	\$1,111	30.10%	\$4,802	0.05	\$2,826	\$1,199	42.41%	\$4,025
Junior Accountant	367-C	10	5	= \$3,557.00	-	-	\$3,557.00	x	9	=	0.10	\$5,382	\$2,961	55.02%	\$8,343	0.10	\$4,300	\$2,115	49.18%	\$6,415
		10	6	= \$3,661.00	-	-	\$3,661.00	x	3	=										
Administrative Assistant II	367-C	10	10	= \$4,074.00	\$325.92	8.00%	\$4,399.92	x	12	= \$52,800	0.05	\$2,515	\$1,076	42.78%	\$3,591	0.05	\$2,640	\$1,160	43.93%	\$3,800
Total Personnel Expenditures (BARS #112.**.514.2*.1* and #112.***.514.2*.2*)											0.25	\$15,541	\$6,617	42.58%	\$22,158	0.25	\$13,916	\$6,050	43.48%	\$19,966



**Special Revenue Fund #112**  
**Real Estate Excise Tax (REET) Electronic Technology**  
Expenditure Breakdown: BARS Object Code 40 (Services and Pass-Through Payments)

BARS Subobject Codes		FY2016 Actual Expenditures	FY2017 Actual Expenditures	FY2018 Actual Expenditures	Three-Year Average Expenditures (FY2016-2018)	FY2019 Revised Budget  (including all amendments)	FY2019 Actual Expenditures  Through 10-31-2019	FY2020 Baseline	FY2020 Departmental Expenditure Request	FY2020 Adopted Budget Appropriations
#	Description									
41	Professional Services	-	-	-	-	-	-	-	-	
42	Communication	-	-	-	-	-	-	-	-	
43	Travel	-	-	-	-	-	-	-	-	
44	Taxes and Operating Assessments	-	-	-	-	-	-	-	-	
45	Operating Rentals & Leases	-	-	-	-	-	-	-	-	
46	Insurance	\$696.30	\$755.40	\$610.00	\$687.23	\$909.00	\$909.00	\$890.00	\$900.00	\$934.00
47	Utility Services	-	-	-	-	-	-	-	-	
48	Contracted Repairs & Maintenance	-	-	-	-	-	-	-	-	
49	Other	-	-	-	-	-	-	-	-	
<b>Total</b> <i>(BARS #112.***.514.2*.4*)</i>		<b>\$696.30</b>	<b>\$755.40</b>	<b>\$610.00</b>	<b>\$687.23</b>	<b>\$909.00</b>	<b>\$909.00</b>	<b>\$890.00</b>	<b>\$900.00</b>	<b>\$934.00</b>



**Special Revenue Fund #112**  
**Real Estate Excise Tax (REET) Electronic Technology**  
Revenue History By Budgeting, Accounting and Reporting System (BARS) Code

Revenue Source		FY2016 Actual Revenue	FY2017 Actual Revenue	FY2018 Actual Revenue	Three-Year Average Revenue (FY2016-2018)	FY2019 Budget Estimate  (including all amendments)	FY2019 Actual Revenue  Through 10-31-2019	FY2020 Baseline Revenue Estimate	FY2020 Departmental Revenue Estimate	FY2020 Adopted Revenue Estimates
Current BARS Code	Description									
112.100.336.00.97	Real Estate Excise Tax: Assessor	\$7,308.02	\$7,556.21	\$7,380.92	\$7,415.05	\$7,200.00	\$5,976.26	\$7,200.00	\$7,200.00	\$7,200.00
112.900.336.00.97	Real Estate Excise Tax: Treasurer	\$7,307.97	\$7,556.15	\$7,380.84	\$7,414.99	\$7,200.00	\$5,976.20	\$7,200.00	\$7,200.00	\$7,200.00
<b>Grand Total Revenue</b> <i>(BARS #112.***.3**, **, **)</i>		<b>\$14,615.99</b>	<b>\$15,112.36</b>	<b>\$14,761.76</b>	<b>\$14,830.04</b>	<b>\$14,400.00</b>	<b>\$11,952.46</b>	<b>\$14,400.00</b>	<b>\$14,400.00</b>	<b>\$14,400.00</b>



# Special Revenue Fund #112

## Real Estate Excise Tax (REET) Electronic Technology

### Equity History

	FY2016 Actuals	FY2017 Actuals	FY2018 Actuals	Three-Year Average (FY2016 - FY2018)	FY2019 Revised Budget  (including all amendments)	FY2019 Actuals  Through 10-31-2019	2020 Baseline	FY2020 Departmental Estimates & Requests	FY2020 Adopted Budget
Beginning Equities as of January 1st <i>(fiscal year 2020 totals are estimated)</i>	\$91,621.58	\$88,077.62	\$85,058.92	\$88,252.71	\$81,778.65	\$81,778.65	\$77,000.00	\$77,000.00	\$77,000.00
Plus Revenue (BARS #112.***.3**)	\$14,615.99	\$15,112.36	\$14,761.76	\$14,830.04	\$14,400.00	\$11,952.46	\$14,400.00	\$14,400.00	\$14,400.00
Minus Expenditures (BARS #112.***.5**)	(\$18,159.95)	(\$18,131.06)	(\$18,042.03)	(\$18,111.01)	(\$18,912.00)	(\$17,315.07)	(\$22,048.00)	(\$23,058.00)	(\$20,900.00)
Ending Equities as of December 31st <i>(fiscal year 2019 and 2020 totals are estimated)</i>	\$88,077.62	\$85,058.92	\$81,778.65	\$84,971.73	\$77,266.65	\$76,416.04	\$69,352.00	\$68,342.00	\$70,500.00
Difference between beginning & ending equities:	-3.9% (\$3,543.96)	-3.4% (\$3,018.70)	-3.9% (\$3,280.27)	-3.7% (\$3,280.98)	-5.5% (\$4,512.00)	-6.6% (\$5,362.61)	-9.9% (\$7,648.00)	-11.2% (\$8,658.00)	-8.4% (\$6,500.00)